



Weiskopf course in Jackson Hole to reopen under new ownership

BY ADAM LAWRENCE | 30 OCTOBER 2013



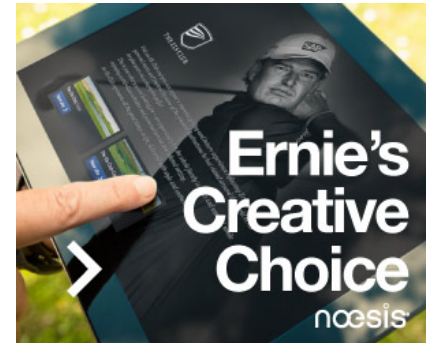
Snake River's eleventh hole

A new ownership group is poised to reopen the Snake River Sporting Club, and its Tom Weiskopf-designed golf course, in Jackson Hole, Wyoming.

Atlanta-based investment firm Cygnus Capital Real Estate Advisors has launched a multi-million dollar reinvestment plan for the 554-acre residential community, starting with the completion of a 26,000 square foot clubhouse facility, and plans for ongoing property enhancements, including a collection of luxury cabins in 2014.

The club has been in foreclosure proceedings since 2010. Cygnus acquired the property, first developed ten years ago, this February, and has already invested US\$11.5 million in it. Weiskopf's firm has been reengaged by Cygnus to lead a US\$2 million redesign at Snake River, including a new short game area. Superintendent Greg Ornowski has continued to maintain the course since its 2008 closure. It will reopen for play next May.

"Snake River Sporting Club is the perfect marriage of rugged nature and authentic Western lifestyle," said Cygnus founding investor Christopher Swann. "With six miles of private access to the Snake River and 3.5 million acres of national forest in their backyard, our members and owners are presented with an array of engaging opportunities to immerse themselves into the wilderness and adventure of this place."



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